Energize Indiana: A Vision for Indiana's Future

www.energize.IN.gov

What is Energize Indiana?

- \$1.25 billion investment
- A 10 year plan for improving the economy
- Investments in workers, students and business
- Economic diversification: high-wage, high-skill jobs in four targeted sectors

Why is now the right time for EI?

- The education and economic groundwork has been laid:
 - ➤ K-12 accountability and standards
 - ➤ Community College of Indiana
 - ≥21st century R&T fund
 - ➤ Commerce reorganization
 - ➤ Tax restructuring
- EI is next logical step

Who pays for EI?

- No state tax dollars
- Sale of bonds, unused trust fund, federal money

Why securitize tobacco?

- Eliminates risk to taxpayers
- Money is guaranteed
- Rate of return: about 96 cents on dollar

Will EI affect health programs?

- No. EI bonds the 40 percent of *unused* tobacco funds
- The 60 percent of tobacco funds currently used for health programs will go *untouched*

What will EI mean for Hoosiers?

- 200,000 new high-wage, high-skill jobs
- 200,000 additional students in higher ed, credential programs
- Growth of per capita income faster than national average

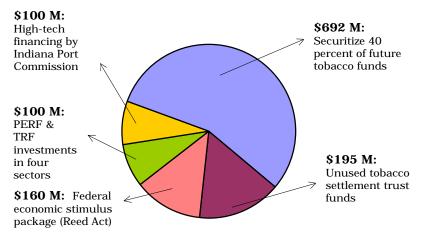
Energize Indiana." –Governor Frank O'Bannon, Dec. 4, 2002

"We can sit and wring our hands and bemoan a national recession. Or we

can act assertively, decisively, deliberately. We choose to act. We choose to

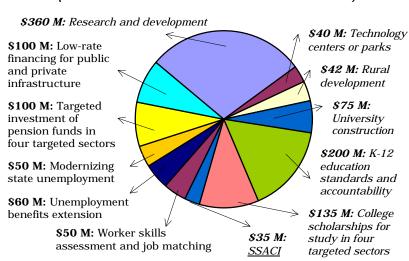
Where the money for *Energize Indiana* is coming from...

Investment Total: \$1.247 billion



...and where it is going

Investment Total: \$1.247 billion (italic text denotes use of tobacco settlement funds)



What four industrial sectors is EI investing in?

Advanced manufacturing Robotics Aerospace technology **Life sciences**Orthopedics
Biomedical R&D

Information technology Fiber optics Software development 21st century logistics High-tech distribution Intermodal ports